

FISCAL NOTE

SB 1494 - HB 1332

January 13, 2004

SUMMARY OF BILL: Removes the authority of an insurance producer to pay or assign commissions, service fees, brokerages or other valuable consideration to persons who do not sell, solicit or negotiate insurance if such persons are creditors of insurance producers.

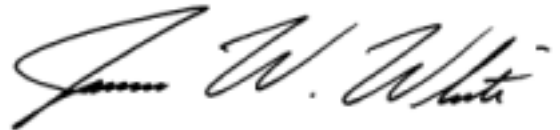
ESTIMATED FISCAL IMPACT:

MINIMAL

The bill does not place or remove any duty on the Department of Commerce and Insurance.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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